

(Speed Post)
No. IFCI/RTI/1232/2023 - 230906004

Dated: 06-09-2023

To,



Dear Sir,

Sub: RTI Application bearing Registration Number: IFCIL/R/E/23/00052 – Reply on behalf of IFCI Ltd. under the provisions of the RTI Act, 2005

- 1) Please refer to the aforesaid application filed under the provisions of the RTI Act, 2005.
- In response to your Query no.1, the demand notice issued by Ld. Recovery Officer in RC No.202 of 2020 titled as "IFCI Limited vs Protchem Industries India Ltd" is enclosed.
- 3) In response to your Query no.2, details of personal assets are not mentioned in the Deed of Personal Guarantee dated 23.05.1989, nor any net worth statement is available in our records.
- 4) In response to your Query No.3, details of attachment of personal property belonging to Mr. T V Thangavel Mudaliar located at 94 Greenways Road Fairlands, Salem -636016, by IFCI, is not available in our records.
- 5) The details of First Appellate Authority for preferring an appeal within a period of 30 days is – Shri Atul Saxena, CGM, First Appellate Authority, IFCI Limited, IFCI Tower, 61, Nehru Place, New Delhi-110019.

(कद्राय लोक सूचना अधिकारी, आईएफ़सीआई लिमिटेड)

"The Information is supplied under the provisions of the RTI Act, 2005"



आई एफ सी आई लिमिटेड

पंजीकृत कार्यालयः

आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली - 110 019

दूरभाषः +91-11-4173 2000, 4179 2800 फैक्सः +91-11-2623 0201, 2648 8471

वेबसाइटः www.ifciltd.com

सीआईएनः L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

#### **IFCI** Limited

Regd. Office:

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-4173 2000, 4179 2800 Fax: +91-11-2623 0201, 2648 8471

Website: www.ifciltd.com

CIN: L74899DL1993GOI053677



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#### FORM NO. 14

[See Regulation 33(2)] By Regd. A/D, Dasti failing which by Publication.

# OFFICE OF THE RECOVERY OFFICER - I/II DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1) 6th Floor, Dewa Tower, No. 770 A Anna Salai, , Chennai-600002

### **DEMAND NOTICE**

NOTICE UNDER SECTIONS 25 TO 28 OF THE RECOVERY OF DEBTS DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT, 1993 AND RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961.

RC/202/2020

### IFCL LIMITED

Versus

### PROTCHEM INDUSTRIES INIDA LIMITED

To

- 1. M/s. Protchem Industries (India) Limited, Door No.4, 1<sup>st</sup> Floor, Block No.F-105, 3rd Street, Anna Nagar East, Chennai - 600102.
- 2. T. K. Mohan C-44, Anna Nagar, Chennai – 600102.
- 3. T. Manoharan, A.E.75, Anna Nagar, Chennai – 600040.
- T. V. Thangavelu,
   No.94, Greenways Road, Fairlands,
   Salem 636016.
- 5. S. Alagarasan, No.12A, Bazar Street, Salem – 636001.
- \_\_6. IDBI Bank Limited, No.115, Anna Salai, Saidapet, Post Bag No.805, Chennai – 600015.





This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the Presiding Officer, DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1) in OA/17/2010 an amount of Rs 140671544.00 (Rupees Fourteen Crores Six Lakh Seventy One Thousands Five Hundred Forty Four Only) along with pendentellite and future interest @11.00 % Simple Interest Yearly w.e.f. 04/12/2009 till realization and costs of Rs 187500 (Rupees One Lakh Eighty Seven Thousands Five Hundred Only) has become due against you (Jointly and severally).

- 2. You are hereby directed to pay the above sum within 15 days of the receipts of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under.
- 3. You are hereby ordered to declare on an affidavit the particulars of yours assets on or before the next date of hearing.
- 4. You are hereby ordered to appear before the undersigned on 26/02/2021 at 11:30 a.m. for further proceedings.
  - 5. In addition to the sum aforesaid, you will also be liable to pay:
- (a) Such interests as is payable for the period commencing immediately after this notice of the certificate / execution proceedings.
- (b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceedings taken for recovering the amount due.

Given under my hand and the seal of the Tribunal, on this date: 19/01/2021

(M.A.PRABAKARAN)

Recovery Officer-I
DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1)

Encl: Copy of RC and Schedule of Costs

The Authorised Signatory, I.F.C.I. Limited, "Continental Chambers" 142, Mahatma Gandhi Road, Nungambakkam, Chennai – 600034.

- with a direction to serve this Demand Notice to the Certified Debtors through dasti failing which paper publication. To appear before the Recovery Officer on 26.02.2021 at 11.30 am for reporting compliance.

### DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1)

6th Floor, Dewa Tower, No. 770 A Anna Salai, , Chennai-600002

RECOVERY CERTIFICATE UNDER SECTION 19(7) READ WITH SECTION 19(22) OF THE RECOVERY OF DEBTS

# RC No. 202/2020 IN

Case No: OA/17/2010

----- Versus -----

In the Matter of:

(CH-1) IFCL LIMITED CONTINENTAL CHAMBERS, NO.142, MAHATMA GANDHI ROAD, NUNGAMBAKKAM CHENNAI, TAMIL NADU

Applicant(s)

To,

(CD-1) PROTCHEM INDUSTRIES INIDA LIMITED Door No.4, 1st Floor, Block No.F-105, 3rd Street, Anna Nagar East Chennai TAMIL NADU

(CD-2) T.K.MOHAN C-44, ANNA NAGAR CHENNAI TAMIL NADU -600102

(CD-3) T.MANOHARAN A.E.75, ANNA NAGAR CHENNAI, TAMIL NADU -600040

(CD-4) T.V.THANGAVELU NO.94, GREENWAYS ROAD, FAIRLANDS, SALEM, TAMIL NADU -636016

(CD-5) S.ALAGARASAN NO.12A, BAZAR STREET, SALEM, TAMIL NADU -636001

(CD-6) IDBI BANK LIMITED NO.115, ANNA SALAI, SAIDAPET POST BAG NO.805 CHENNAL, TAMIL NADU -600015





Defendant(s)



# Recovery Certificate for Rs 140671544.00 | Rupecs Fourteen Crore Six Lakh Seventy One Thousand Five Hundred Forty Four Only

In terms of final order dated 23/03/2017 passed by this Tribunal in the above mentioned case, it is ordered that the Applicant Certificate Holder Bank is entitled to recover a sum of Rs. 140671544.00 along with cost, expenses and future interest @ 11.00 % Simple Interest Yearly from the 04/12/2009 i.e. date of filing of the OA/17/2010 till the date of realisation in full, jointly or severally from the Certificate Debtors, hereinafter referred to as:-

	r. CD Nаше	Int. Type/M ode		Effect	i Order	Rs.)	ity		RC Amount(	Rem ark
1	PROTCHEM INDUSTRIES INIDA LIMITED	Simple Interest (Yearly	11	04/12/2 009	23/03/2 017	2 1406715 44	Fully	0	1406715 44	
2	T.K.MOHAN	Simple Interest (Yearly		04/12/2 009	23/03/2 017	1406715 44	Fully	W.	1406715 44	
3	T.MANOHAR AN	Simple Interest (Yearly		04/12/2 009	23/03/2 017	1406715 44	Fully	0	1406715 44	,
4	T.V.THANGA VELU	Simple Interest (Yearly			23/03/2 017	1406715 44	Fully		1406715 44	
5	S.ALAGARA SAN	Simple Interest (Yearly			ALC: A COLUMN TO SERVICE AND ADDRESS OF THE PARTY OF THE	1406715 44	Fully	,	1406715 14	
6	IDBI BANK	Simple Interest (Yearly				1406715 44	Fully (		406715 4	

अव्हेंएकतीआई टावर

In the result, application is allowed as under: (a) The applicant bank is entitled for a recovery certificate against the defendants 1 to 5 a total sum of Rs.14,06,71,544/- i.e. (i) Rs.4,97,62,835.00 under the Rupee Term Loan -I (Normal); (ii) Rs.7,48,86,261.00 under the Rupee Term Loan - I (Concessional); (iii) Rs.1,60,22,448.00 under the Rupee Term Loan II; with pendent lite and future interest @ 11% p.a from 15.09.2009 till the date of realization in full along with costs. (b) It is further ordered that in case of default of payment by the defendants 1 to 5, the defendants 2 to 5 are personally liable for all such amount due. (c) It is further ordered that any amount remitted or realized, if any, during the course of the proceedings, shall be given due credit to the loan account of the defendants.

Parties are directed to appear before Recovery Officer, DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1).

The Recovery Officer shall realize the amount as per this Certificate in the manner and mode prescribed under Sections 25 to 28 of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (as amended from time to time) from the above named Certificate Debtors.

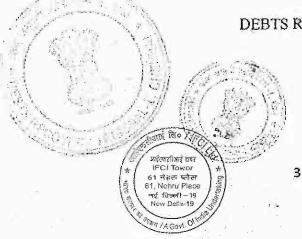
This Certificate has been issued under my signature and seal of the

Tribunal on this 22/12/2020

PRESIDING OFFICER

DEBTS RECOVERY TRIBUNAL CHENNAI (DRT I)

Dr. N.V. BADARINATIPRESIDING OFFICER
Debts Recovery Tribunal-I, Chennal
Dept of Financial Services
Ministry of Finance
Covernment of India



# DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1) 6th Floor, Dewa Tower, No. 770 A Anna Salai, , Chennai-600002

# SCHEDULE TO RECOVERY CERTIFICATE MEMO OF COSTS

RC No. 202/2020

ĬN

Case No: OA/17/2010

Applicant(s): IFCL LIMITED

Versus

Defendant(s): PROTCHEM INDUSTRIES INIDA LIMITED

There of Costs	Amount in Rs.		
	150000		
	10		
300000	27500		
	0		
Commissioner/Receiver/Valuation/Security Fee	0		
Miscellaneous Charges	N		
The state of the s			
Total Costs: Rs.	1187500		
	Item of Costs Fee on the application Process Fees(Inc. Publication) Advocate Fees Commissioner/Receiver/Valuation/Security Fee Miscellaneous Charges Total Costs: Rs.		

Place:

Date:

Note: Strike out whichever is not applicable

PRESIDING OFFICER

DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1)

Dr. N.V. BADARINATH
PRESIDING OFFICER
Debts Recovery Tribunal-I, Chenne
Dept of Financial Services
Ministry of Finance
Government of India





